

Summerville
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
ADMINISTRATIVE ASSESSMENTS	82,306	83,642	83,642
MAINTENANCE ASSESSMENTS	102,998	103,825	103,825
DEBT ASSESSMENTS	197,090	198,674	198,674
OTHER REVENUES	0	0	0
INTEREST INCOME	420	7,000	6,532
TOTAL REVENUES	\$ 382,814	\$ 393,141	\$ 392,673
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	2,600	1,600
PAYROLL TAXES (EMPLOYER)	383	400	320
MANAGEMENT	29,880	29,880	27,390
SECRETARIAL	4,200	4,200	3,850
LEGAL	10,000	10,000	6,648
ASSESSMENT ROLL	7,500	7,500	0
AUDIT FEES	3,500	3,500	3,500
INSURANCE	7,200	6,858	6,858
LEGAL ADVERTISING	2,000	2,000	0
MISCELLANEOUS	800	1,750	1,354
POSTAGE	275	175	151
OFFICE SUPPLIES	425	375	314
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,500	3,500
CONTINUING DISCLOSURE FEE	350	350	0
WEBSITE MANAGEMENT	2,000	2,000	1,832
ADMINISTRATIVE CONTINGENCY	600	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,788	\$ 75,863	\$ 57,492
MAINTENANCE EXPENDITURES			
FIELD OPERATIONS MANAGEMENT	720	720	660
ENGINEERING/ANNUAL REPORT/INSPECTIONS	2,400	2,400	1,310
PRESSURE CLEANING	9,498	8,587	8,587
SIDEWALKS (MILLING & REPLACEMENT)	7,000	5,000	2,000
HOA CONTRIBUTION - STREET LIGHTS	16,200	26,500	16,474
HOA CONTRIBUTION - LANDSCAPING	58,000	58,000	43,500
MAINTENANCE CONTINGENCY	3,000	5,500	3,382
TOTAL MAINTENANCE EXPENDITURES	\$ 96,818	\$ 106,707	\$ 75,913
TOTAL EXPENDITURES	\$ 174,606	\$ 182,570	\$ 133,405
REVENUES LESS EXPENDITURES	\$ 208,208	\$ 210,571	\$ 259,268
BOND PAYMENTS	(185,265)	(189,174)	(189,174)
BALANCE	\$ 22,943	\$ 21,397	\$ 70,094
COUNTY APPRAISER & TAX COLLECTOR FEE	(7,647)	(3,709)	(3,709)
DISCOUNTS FOR EARLY PAYMENTS	(15,296)	(14,725)	(14,725)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,963	\$ 51,660
CARRYOVER FROM PRIOR YEAR	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 2,963	\$ 51,660

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$221,118
\$2,963
\$224,081

Notes

\$800 Of Fund Balance To Be Used To Reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	500	5,000	4,703
NAV Tax Collection	185,265	187,003	187,003
Total Revenues	\$ 185,765	\$ 192,003	\$ 191,706
EXPENDITURES			
Principal Payments	121,000	121,000	121,000
Interest Payments	62,170	63,985	63,985
Bond Redemption	2,595	0	0
Total Expenditures	\$ 185,765	\$ 184,985	\$ 184,985
Excess/ (Shortfall)	\$ -	\$ 7,018	\$ 6,721

FUND BALANCE AS OF 9/30/24	\$101,851
FY 2024/2025 ACTIVITY	\$7,018
FUND BALANCE AS OF 9/30/25	\$108,869

Notes

Reserve Fund Balance = \$5,089*.

Revenue Fund Balance = \$103,780*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$30,178.

* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$2,193,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 8/31/25 =	\$1,612,000	