

Summerville  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	78,988	79,699	79,699
MAINTENANCE ASSESSMENTS	82,785	82,806	82,806
DEBT ASSESSMENTS	197,090	197,137	197,137
OTHER REVENUES	0	0	0
INTEREST INCOME	180	5,200	5,032
<b>TOTAL REVENUES</b>	<b>\$ 359,043</b>	<b>\$ 364,842</b>	<b>\$ 364,674</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	5,000	2,000	1,000
PAYROLL TAXES (EMPLOYER)	383	130	51
MANAGEMENT	28,176	28,176	25,828
SECRETARIAL	4,200	4,200	3,850
LEGAL	10,000	9,500	7,421
ASSESSMENT ROLL	7,500	7,500	0
AUDIT FEES	3,800	3,800	3,800
INSURANCE	6,250	6,134	6,134
LEGAL ADVERTISING	820	750	482
MISCELLANEOUS	800	700	552
POSTAGE	250	440	427
OFFICE SUPPLIES	375	475	419
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,000	3,500	3,500
CONTINUING DISCLOSURE FEE	500	500	0
WEBSITE MANAGEMENT	2,000	2,000	1,833
ADMINISTRATIVE CONTINGENCY	1,200	1,200	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 74,429</b>	<b>\$ 71,180</b>	<b>\$ 55,472</b>
<b>MAINTENANCE EXPENDITURES</b>			
LAWN MAINTENANCE/IRRIGATION/OPEN TRACTS	12,548	12,500	8,005
FIELD OPERATIONS MANAGEMENT	720	720	660
ENGINEERING/ANNUAL REPORT/INSPECTIONS	2,400	1,060	1,060
STREET LIGHTS	12,000	2,000	0
PRESSURE CLEANING	12,000	2,000	0
SIDEWALKS (MILLING & REPLACEMENT)	15,150	2,000	0
HOA CONTRIBUTION	15,000	29,792	22,344
MAINTENANCE CONTINGENCY	8,000	6,000	2,370
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 77,818</b>	<b>\$ 56,072</b>	<b>\$ 34,439</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 152,247</b>	<b>\$ 127,252</b>	<b>\$ 89,911</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 206,796</b>	<b>\$ 237,590</b>	<b>\$ 274,763</b>
BOND PAYMENTS	(185,265)	(187,701)	(187,701)
<b>BALANCE</b>	<b>\$ 21,531</b>	<b>\$ 49,889</b>	<b>\$ 87,062</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(7,177)	(3,457)	(3,457)
DISCOUNTS FOR EARLY PAYMENTS	(14,354)	(13,730)	(13,730)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 32,702</b>	<b>\$ 69,875</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 32,702</b>	<b>\$ 69,875</b>

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$72,425
\$32,702
\$105,127

**AMENDED FINAL BUDGET**  
**SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 8/31/23</b>
<b>REVENUES</b>			
Interest Income	25	<b>4,665</b>	4,465
NAV Tax Collection	185,265	<b>187,701</b>	187,701
<b>Total Revenues</b>	<b>\$ 185,290</b>	<b>\$ 192,366</b>	<b>\$ 192,166</b>
<b>EXPENDITURES</b>			
Principal Payments	116,000	<b>116,000</b>	116,000
Interest Payments	69,265	<b>71,005</b>	71,005
Bond Redemption	25	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 185,290</b>	<b>\$ 187,005</b>	<b>\$ 187,005</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,361</b>	<b>\$ 5,161</b>

FUND BALANCE AS OF 9/30/22	\$89,186
FY 2022/2023 ACTIVITY	\$5,361
FUND BALANCE AS OF 9/30/23	\$94,547

**Notes**

Reserve Fund Balance = \$5,080\*

Revenue Fund Balance = \$89,467\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$33,763.

\* Approximate Amounts

**Series 2020 Bond Refunding Information**

Original Par Amount =	\$2,193,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 8/31/23 =	\$1,851,000	