Summerville
Community Development District

Amended Final Budget For
Fiscal Year 2025-2026
October 1, 2025 - September 30, 2026

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AMENDED FINAL BUDGET
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 8/31/26
ADMINISTRATIVE ASSESSMENTS	82,289	**82,512**	82,512
MAINTENANCE ASSESSMENTS	102,998	**102,708**	102,708
DEBT ASSESSMENTS	197,090	**196,535**	196,535
OTHER REVENUES	0	**0**	0
INTEREST INCOME	1,200	**5,600**	5,484
TOTAL REVENUES	**$ 383,577**	**$ 387,355**	**$ 387,239**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	**1,800**	1,800
PAYROLL TAXES (EMPLOYER)	383	**158**	158
MANAGEMENT	30,744	**30,744**	28,182
SECRETARIAL	4,200	**4,200**	3,850
LEGAL	10,000	**9,000**	6,378
ASSESSMENT ROLL	7,500	**7,500**	0
AUDIT FEES	3,600	**3,600**	3,600
INSURANCE	7,300	**7,629**	7,269
LEGAL ADVERTISING	2,200	**5,400**	4,343
MISCELLANEOUS	1,100	**1,500**	1,307
POSTAGE	275	**245**	224
OFFICE SUPPLIES	425	**340**	297
DUES & SUBSCRIPTIONS	175	**175**	175
TRUSTEE FEES	3,500	**3,500**	3,500
CONTINUING DISCLOSURE FEE	350	**350**	0
WEBSITE MANAGEMENT	2,000	**2,000**	1,832
ADMINISTRATIVE CONTINGENCY	600	**600**	0
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 79,352**	**$ 78,741**	**$ 62,915**
MAINTENANCE EXPENDITURES			
FIELD OPERATIONS MANAGEMENT	720	**720**	660
ENGINEERING/ANNUAL REPORT/INSPECTIONS	2,400	**2,800**	2,800
PRESSURE CLEANING	9,498	**9,400**	8,587
SIDEWALKS (MILLING & REPLACEMENT)	7,000	**2,500**	0
HOA CONTRIBUTION - STREET LIGHTS	16,200	**16,200**	16,200
HOA CONTRIBUTION - LANDSCAPING	58,000	**58,000**	58,000
MAINTENANCE CONTINGENCY	3,000	**13,000**	9,024
TOTAL MAINTENANCE EXPENDITURES	**$ 96,818**	**$ 102,620**	**$ 95,271**
TOTAL EXPENDITURES	**$ 176,170**	**$ 181,361**	**$ 158,186**
REVENUES LESS EXPENDITURES	**$ 207,407**	**$ 205,994**	**$ 229,053**
BOND PAYMENTS	(185,265)	**(187,149)**	(187,149)
BALANCE	**$ 22,142**	**$ 18,845**	**$ 41,904**
COUNTY APPRAISER & TAX COLLECTOR FEE	(7,647)	**(3,668)**	(3,668)
DISCOUNTS FOR EARLY PAYMENTS	(15,295)	**(14,542)**	(14,542)
EXCESS/ (SHORTFALL)	**$ (800)**	**$ 635**	**$ 23,694**
CARRYOVER FROM PRIOR YEAR	800	**800**	0
Net Excess/ (Shortfall)	**$ -**	**$ 1,435**	**$ 23,694**

FUND BALANCE AS OF 9/30/25	$185,945
FY 2025/2026 ACTIVITY	$635
FUND BALANCE AS OF 9/30/26	$186,580

Notes
$800 Of Fund Balance Was Used To Reduce 2025/2026 Assessments.
$2,500 Of Fund Balance To Be Used To Reduce 2026/2027 Assessments.

AMENDED FINAL BUDGET
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 8/31/26
Interest Income	1,000	**4,500**	4,391
NAV Tax Collection	185,265	**187,149**	187,149
Total Revenues	**$ 186,265**	**$ 191,649**	**$ 191,540**
EXPENDITURES			
Principal Payments	127,000	**127,000**	127,000
Interest Payments	58,133	**60,355**	60,355
Bond Redemption	1,132	**0**	0
Total Expenditures	**$ 186,265**	**$ 187,355**	**$ 187,355**
Excess/ (Shortfall)	**$ -**	**$ 4,294**	**$ 4,185**

FUND BALANCE AS OF 9/30/25	$111,515
FY 2025/2026 ACTIVITY	$4,294
FUND BALANCE AS OF 9/30/26	$115,809

Notes
Reserve Fund Balance = $5,074*.
Revenue Fund Balance = $110,735*.
Revenue Fund Balance To Be Used To Make 11/1/2026 Interest Payment Of $27,955.
* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	$2,193,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 8/31/26 =	$1,485,000	