



**SUMMERSVILLE
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
OCTOBER 24, 2017
10:45 A.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.summervillecdd.org
305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
Crexent Business Center
3rd Floor Conference Room
6625 Miami Lakes Drive
Miami Lakes, Florida 33014
REGULAR BOARD MEETING
October 24, 2017
10:45 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. July 18, 2017 Regular Board Meeting and Public Hearing.....Page 2
- G. Old Business
 - 1. Staff Report (As Required)
- H. New Business
 - 1. Special Warranty Deed - Conveyance of Tracts (Parks & Common Areas) to District.....Page 10
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- I. Administrative & Operational Matters
 - 1. Annual Audit – Consider and Approve 1-Year Renewal Option – Grau & Associates.....Page 18
 - 2. Discussion Regarding Hurricane “Irma” and Post Storm Community Report
 - 3. Discussion Regarding Board Vacancy in Seat #3
- J. Board Member and Staff Closing Comments
- K. Adjourn

Miami Daily Business Review

Oct. 10, 2017

Miscellaneous Notices

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Summerville Community Development District (the "District") will hold Regular Meetings in the Third Floor Conference Room of the Crexent Business Center located at 6625 Miami Lakes Drive, 3rd Floor, Miami Lakes, Florida 33014 at 10:45 a.m. on the following dates:

October 24, 2017

November 28, 2017

February 27, 2018

March 27, 2018

April 24, 2018

May 22, 2018

June 26, 2018

July 24, 2018

September 25, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT

www.summervillecdd.org

10/10 17-65/0000264835M

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

A. CALL TO ORDER

The July 18, 2017, Regular Board Meeting of the Summerville Community Development District was called to order at 11:42 a.m. in the Grove Professional Building, Suite 100 Meeting Room located at 2950 SW 27th Avenue, Miami, Florida 33133.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on June 28, 2017, and July 5, 2017, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Vice Chairperson Eduardo J. Garcia and Supervisors Otoniel Boudet-Murias and Carlos Ortega constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance: District Managers Neil Kalin and Armando Silva of Special District Services, Inc.; and General Counsel Vanessa Steinerts of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also in attendance were: Karl Albertson, Ravi Latchman and Logan Bell of D.R. Horton, Coconut Creek, Florida.

D. CONSIDER RESIGNATIONS AND APPOINTMENTS

Mr. Kalin stated that he was in possession of a resignation letter dated July 17, 2017, from Alfredo Xiques. Mr. Kalin stated that it would be in order to consider the resignation with an effective date of July 18, 2017. A discussion ensued after which;

A **motion** was made by Mr. Boudet-Murias, seconded by Mr. Ortega and passed unanimously to accept the *resignation* of Alfredo Xiques with an effective date of July 18, 2017.

Mr. Kalin asked if there were any interested persons who would like to serve on the Board of Supervisors (the “Board”) of the Summerville Community Development District (the “District”) to fill the unexpired 2-year term office as a result of the resignation of Alfredo Xiques. Mr. Ravi Latchman, a qualified individual, stated that he was interest in serving on the District’s Board. A discussion ensued after which;

A **motion** was made by Mr. Ortega, seconded by Mr. Boudet-Murias and passed unanimously to *appoint* Mr. Ravi Latchman to serve the remainder of the vacant 2-year unexpired term of office and such term of office shall expire in November 2018.

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REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

Mr. Kalin, Notary Public in the State of Florida, administered the Oath of Office to Mr. Latchman and he was advised that the Statement of Financial Interests 2016 Form 1 must be completed and mailed to the Supervisor of Elections' Office within the County of residency within thirty (30) days of taking office. In addition, Mr. Kalin reviewed with the new Board Member Government in the Sunshine Law, Public Records Law, Code of Ethics and Financial Disclosure for Public Officials.

Mr. Kalin stated that he was in possession of a resignation letter dated July 17, 2017, from Otto Boudet-Murias and that it would be in order to consider the resignation with an effective date of July 18, 2017. A discussion ensued after which;

A **motion** was made by Mr. Garcia, seconded by Mr. Ortega and passed unanimously to accept the *resignation* of Otto Boudet-Murias with an effective date of July 18, 2017.

Mr. Kalin asked if there were any interested persons who would like to serve on the Board of Supervisors (the "Board") of the Summerville Community Development District (the "District") to fill the unexpired 2-year term office as a result of the resignation of Otto Boudet-Murias. Mr. Logan Bell, a qualified individual, stated that he was interested in serving on the District's Board. A discussion ensued after which;

A **motion** was made by Mr. Latchman, seconded by Mr. Ortega and passed unanimously to *appoint* Mr. Logan Bell to serve the remainder of the vacant 2-year unexpired term of office (as a result of Mr. Boudet-Murias's resignation) and such term of office shall expire in November 2018.

Mr. Kalin, Notary Public in the State of Florida, administered the Oath of Office to Mr. Bell and he was advised that the Statement of Financial Interests 2016 Form 1 must be completed and mailed to the Supervisor of Elections' Office within the County of residency within thirty (30) days of taking office. In addition, Mr. Kalin reviewed with the new Board Member Government in the Sunshine Law, Public Records Law, Code of Ethics and Financial Disclosure for Public Officials.

Mr. Kalin stated that he was in possession of a resignation letter dated July 17, 2017 from Eduardo Garcia and that it would be in order to consider the resignation with an effective date of July 18, 2017. A discussion ensued after which;

A **motion** was made by Mr. Latchman, seconded by Mr. Bell and passed unanimously to accept the *resignation* of Eduardo Garcia with an effective date of his resignation being July 18, 2017.

Mr. Kalin asked if there were any interested persons who would like to serve on the Board of Supervisors (the "Board") of the Summerville Community Development District (the "District") to fill the unexpired 4-year term office as a result of the resignation of Eduardo Garcia. Mr. Karl Albertson, a qualified individual, stated that he was interest in serving on the District's Board. A discussion ensued after which;

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

A **motion** was made by Mr. Latchman, seconded by Mr. Bell and passed unanimously to *appoint* Mr. Karl Albertson to serve the remainder of the vacant 4-year unexpired term of office (as a result of Mr. Garcia's resignation) and such term of office shall expire in November 2018.

Mr. Kalin, Notary Public in the State of Florida, administered the Oath of Office to Mr. Karl Albertson and he was advised that the Statement of Financial Interest 2016 Form 1 must be completed and mailed to the Supervisor of Elections' Office within the County of residency within thirty (30) days of taking office. Also, Mr. Kalin reviewed with the new Board member Government in the Sunshine Law, Public Records Law, Code of Ethics and Financial Disclosure for Public Officials.

Mr. Kalin stated that he was in possession of a resignation letter dated July 17, 2017 from Carlos Ortega and that it would be in order to consider the resignation with an effective date of July 18, 2017. A discussion ensued after which;

A **motion** was made by Mr. Albertson, seconded by Mr. Bell and passed unanimously to accept the *resignation* of Carlos Ortega with an effective date of July 18, 2017.

Mr. Kalin asked if there were any interested persons who would like to serve on the Board of Supervisors (the "Board") of the Summerville Community Development District (the "District") to fill the unexpired 4-year term office as a result of the resignation of Carlos Ortega. Mr. Karl Albertson stated that he would like to appoint Mr. Michael Caputo, a qualified individual who was not in attendance, to serve on the District's Board. A discussion ensued after which;

A **motion** was made by Mr. Albertson, seconded by Mr. Latchman and passed unanimously to *appoint* Mr. Michael Caputo to serve the remainder of the vacant 4-year unexpired term of office (as a result of Mr. Ortega's resignation) and such term of office shall expire in November 2020.

Mr. Kalin provided Mr. Albertson the Oath of Office Form (the "Oath") to give to Mr. Caputo, to be administered by a Notary Public in the State of Florida. Mr. Kalin will follow up with Mr. Caputo regarding the Oath and required financial disclosure reporting for Public Officials.

Mr. Kalin stated that he was in possession of a resignation letter dated July 17, 2017 from Rolando Delgado and that it would be in order to consider the resignation with an effective date of July 18, 2017. A discussion ensued after which;

A **motion** was made by Mr. Albertson, seconded by Mr. Bell and passed unanimously to accept the *resignation* of Rolando Delgado with an effective date of July 18, 2017.

Mr. Kalin asked if there were any interested persons who would like to serve on the Board of Supervisors (the "Board") of the Summerville Community Development District (the "District") to fill the unexpired 4-year term office as a result of the resignation of Rolando

SUMMERSVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

Delgado. At this time there were no interested persons to appoint to the vacant 4-year term of office as a result of the resignation of Mr. Delgado; therefore, there is currently a *vacancy* on the Board. The current vacant term of office will expire in November 2020.

E. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER DUTIES AND RESPONSIBILITIES

See above actions taken.

F. ELECTION OF OFFICERS

Mr. Kalin stated as result of the recent changes on the District's Board of Supervisors that it would be in order to re-elect the officers and the following slate was considered for election:

- Chairperson – Karl Albertson
- Vice Chairperson – Ravi Latchman
- Secretary/Treasurer – Neil Kalin
- Assistant Secretaries – Logan Bell, Michael Caputo (subject to taking the Oath of Office), Armando Silva and Gloria Perez

A discussion ensued after which;

A **motion** was made by Mr. Albertson, seconded by Mr. Latchman and passed unanimously to elect the officers, as listed above.

G. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

H. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

I. APPROVAL OF MINUTES

1. May 16, 2017, Regular Board Meeting

Mr. Kalin presented the minutes of the May 16, 2017, Regular Board Meeting and asked if there were any changes. There being no changes, a **motion** was made by Mr. Latchman, seconded by Mr. Albertson and passed unanimously to approve the minutes of the May 16, 2017, Regular Board Meeting, as presented.

Note: *At approximately 12:01 a.m., Mr. Kalin recessed the Regular Board Meeting and simultaneously opened the Public Hearing.*

J. PUBLIC HEARING

1. Proof of Publication

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

Mr. Kalin presented proof of publication that notice of the Public Hearing had been published in the *Miami Daily Business Review* on June 28, 2017, and July 5, 2017, as legally required.

2. Receive Public Comment on Fiscal Year 2017/2018 Final Budget

Mr. Kalin opened the public comment portion of the Public Hearing to receive comments on the fiscal year 2017/2018 final budget and non-ad valorem special assessments. There being no public in attendance, Mr. Kalin closed the public comment portion of the Public Hearing.

3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget

Mr. Kalin presented Resolution No. 2017-03, entitled:

RESOLUTION NO. 2017-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
APPROVING AND ADOPTING A FISCAL YEAR FINAL
2017/2018 BUDGET INCLUDING NON-AD VALOREM SPECIAL
ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin read the title of the resolution into the record and stated that it provides for approving and adopting the fiscal year 2017/2018 final budget and non-ad valorem special assessment tax roll. For the record copies of the tax roll were made available at the meeting. A discussion ensued after which:

A **motion** was made by Mr. Bell, seconded by Mr. Albertson and passed unanimously to approve and adopt Resolution No. 2017-03, *as presented*, thereby setting the fiscal year 2017/2018 final budget and non-ad valorem special assessment tax roll (Assessment Levy).

Note: *At approximately 12:07 p.m., Mr. Kalin closed the Public Hearing and simultaneously reconvened the Regular Meeting.*

K. OLD BUSINESS

1. Staff Report (As Required)

There was no Staff Report at this time.

L. NEW BUSINESS

1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Regular Meeting Schedule

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

Mr. Kalin presented Resolution No. 2017-04, entitled:

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin provided an explanation for the document. A discussion ensued after which:

A **motion** was made by Mr. Albertson, seconded by Mr. Bell and unanimously passed to approve and adopt Resolution No. 2017-04, *as presented*, thereby setting the fiscal year 2017/2018 regular meeting schedule and authorizes the publication of the annual meeting schedule, as required by law.

2. Qualified Elector (Registered Voter) Certification (129) Announcement

For the record, Mr. Kalin stated that he had received from the Miami-Dade County Supervisor of Elections the certified elector count identifying **129 voters** who reside in the Summerville CDD (“District”) as of May 16, 2017. Since the District has not yet reached the 250 qualified elector threshold, it will continue to elect Board Members by the landowner election process.

3. Consider Resolution No. 2017-05 – Authorizing Electronic Approvals and Check Signers

Mr. Kalin presented Resolution No. 2017-05, entitled:

RESOLUTION NO. 2017-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin explained the purpose of the document and recommended that the Board consider adopting the document. A discussion ensued after which:

SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

A **motion** was made by Mr. Bell, seconded by Mr. Latchman and unanimously passed to approve and adopt Resolution No. 2017-05, *as presented*, hereby authorizing electronic approvals for expenditures and selecting Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Neil Kalin and Karl Albertson to serve as the signatories on the District's checking/operating account. Two (2) signatures will be required on each check and checks will be released after electronic approvals have been provided by the Vice Chairperson or the Chairperson in the Vice Chairperson's absence.

4. Staff Report, as Required

There was no Staff Report at this time.

M. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Financial Risk Management Policy Review/Update – Fiscal Year 2016/2017

Mr. Kalin informed the Board Members that as part of best management practices and to satisfy annual audit requirements/procedures, the District Manager (SDS, Inc.) takes certain measures and implements procedures to identify and mitigate financial mismanagement/fraud risks as follows:

- a. Each month the District's operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and
- b. Each expenditure from the District's operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure; and
- c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and
- d. A designated member of the Board, typically the Chairperson (by an electronic approval procedure), has an opportunity to review the District's expenditure(s) prior to the payment(s) being released; and
- e. The District engages an independent firm, pursuant to Chapter 218.391, Florida Statutes, to audit the prior year's financial activities (October 1st through September 30th) from which an independent fiscal year annual audit is prepared; and
- f. Within sixty (60) days of the end of each fiscal year (September 30th) the District's Board of Supervisors reviews, pursuant to Chapter 189.418(5), Florida Statutes, the prior year's budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.

SUMMERSVILLE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JULY 18, 2017

**2. Statement of Financial Interests – Disclosure – 2016 Form 1 Filing
Deadline: July 3, 2017**

The Board was reminded that the deadline for submitting their individual completed **2016 Form 1** to the Supervisor of Elections within the County of residency has passed. The deadline was July 3, 2017.

N. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Kalin stated that unless an emergency were to arise, the next meeting would be in October 2017.

O. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Albertson, seconded by Mr. Latchman and unanimously passed to adjourn the Regular Board Meeting at 12:19 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

This instrument prepared by:
James Mancuso, Esq.
James Mancuso, P.A.
1025 Greenwood Blvd., Suite 222
Lake Mary, FL 32746

Documentary Stamp Tax: \$0.60
Miami-Dade Surtax: \$0.45

Tax Folio Numbers:
30-6019-009-1840; 30-6019-009-1850;
30-6924-001-0850; 30-6924-001-0870

NOTE TO RECORDING CLERK: This conveyance is made to fulfill the obligation of the Grantor to transfer certain property as set forth in the plat of Summerville Subdivision as recorded in Plat Book 162, page 44, Public Records of Miami-Dade County, Florida, and as set forth in the plat of Summerville Villas as recorded in Plat Book 165, page 41, Public Records of Miami-Dade County, Florida. No consideration was paid for this conveyance. Accordingly, minimum documentary stamp taxes have been affixed to this deed.

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made this ___ day of October, 2017, by ARC SUMMERVILLE LOTS, LLC, a Florida limited liability company (“Grantor”) in favor of SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes (“Grantee”), whose mailing address is 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014.

W I T N E S S E T H :

That the Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to it in hand paid, the receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the Grantee, its successors and assigns forever, all that certain parcel of land lying and being in the County of Miami-Dade, State of Florida, as more particularly described on **Exhibit A** hereto (the “Land”).

TOGETHER WITH all the tenements, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the above described Land, with the appurtenances, unto the said Grantee, its successors and assigns, in fee simple forever.

AND Grantor hereby covenants with said Grantee that it is lawfully seized of the Land hereby conveyed in fee simple; that it has good right and lawful authority to sell and convey said Land; that it hereby specially warrants the title to said Land and will defend the same against the lawful claims of any persons claiming by, through or under the said Grantor, but none others.

IN WITNESS WHEREOF, Grantor has caused these presents to be duly executed in its name and by those thereunto duly authorized the day and year first above written.

WITNESSED BY:

GRANTOR:

ARC SUMMERVILLE LOTS, LLC, a Florida
limited liability company

Name:_____

By:_____

Rolando Delgado, Manager

2950 SW 27th Avenue, Suite 300

Miami, Florida 33131

Name:_____

STATE OF FLORIDA)

)ss:

COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this ____ day of October, 2017, by Rolando Delgado, as Manager of ARC SUMMERVILLE LOTS, LLC, a Florida limited liability company, on behalf of such company, who is personally known to me or has produced a driver's license as identification.

Notary Public, State of Florida

Printed Name of Notary Public

My Commission expires:

EXHIBIT A
LEGAL DESCRIPTION

Tracts A through Z, inclusive, Tracts AA through FF, inclusive, Tract HH, Tract II, Tract JJ, Tract LL and Tract NN, SUMMERVILLE SUBDIVISION, according to the plat thereof, as recorded in Plat Book 162, Page 44, Public Records of Miami-Dade County, Florida;

AND

Tract A and Tracts C through Z, inclusive, SUMMERVILLE VILLAS, according to the plat thereof, as recorded in Plat Book 165, Page 41, Public Records of Miami-Dade County, Florida.

RESOLUTION NO. 2017-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2016/2017 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Summerville Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2016/2017 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 24th day of October, 2017.

ATTEST:

**SUMMERVILLE
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Summerville
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
SUMMERTVILLE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2016 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
ADMINISTRATIVE ASSESSMENTS	53,619	53,709	53,709
MAINTENANCE ASSESSMENTS	6,383	6,382	6,382
DEBT ASSESSMENTS	242,207	242,211	242,211
OTHER REVENUES	0	0	0
INTEREST INCOME	60	465	459
TOTAL REVENUES	\$ 302,269	\$ 302,767	\$ 302,761
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
MANAGEMENT	24,852	24,852	24,852
SECRETARIAL & FIELD OPERATIONS	4,200	4,200	4,200
LEGAL	9,000	6,750	5,208
ASSESSMENT ROLL	7,500	7,500	7,500
AUDIT FEES	3,700	3,700	3,700
INSURANCE	5,885	5,457	5,457
LEGAL ADVERTISING	700	700	469
MISCELLANEOUS	500	500	335
POSTAGE	150	100	85
OFFICE SUPPLIES	400	350	320
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,000	3,000	3,000
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 62,062	\$ 59,284	\$ 57,301
MAINTENANCE EXPENDITURES			
MISCELLANEOUS MAINTENANCE	4,500	300	0
ENGINEERING/ANNUAL REPORT/INSPECTIONS	1,500	1,350	850
TOTAL MAINTENANCE EXPENDITURES	\$ 6,000	\$ 1,650	\$ 850
TOTAL EXPENDITURES	\$ 68,062	\$ 60,934	\$ 58,151
REVENUES LESS EXPENDITURES	\$ 234,207	\$ 241,833	\$ 244,610
Bond Payments	(227,675)	(233,387)	(233,387)
BALANCE	\$ 6,532	\$ 8,446	\$ 11,223
County Appraiser & Tax Collector Fee	(6,044)	(2,942)	(2,942)
Discounts For Early Payments	(12,088)	(8,068)	(8,068)
EXCESS/ (SHORTFALL)	\$ (11,600)	\$ (2,564)	\$ 213
Carryover From Prior Year	11,600	11,600	0
Net Excess/ (Shortfall)	\$ -	\$ 9,036	\$ 213

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$160,723
(\$2,564)
\$158,159

Notes

\$11,600 Of Fund Balance Was Used To Reduce 2016/2017 Assessments.
\$9,000 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
SUMMERVILLE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2016 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,340	1,337
NAV Tax Collection	227,675	233,387	233,387
Total Revenues	\$ 227,725	\$ 234,727	\$ 234,724
EXPENDITURES			
Principal Payments	80,000	80,000	80,000
Extraordinary Principal Payments	0	20,000	20,000
Interest Payments	147,675	149,325	149,325
Transfer To Construction Fund	50	7,426	7,426
Total Expenditures	\$ 227,725	\$ 256,751	\$ 256,751
Excess/ (Shortfall)	\$ -	\$ (22,024)	\$ (22,027)

FUND BALANCE AS OF 9/30/16	\$314,152
FY 2016/2017 ACTIVITY	(\$22,024)
FUND BALANCE AS OF 9/30/17	\$292,128

Notes

Reserve Fund Balance = \$186,454*

Revenue Fund Balance = \$105,666*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$72,188
And Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2006 Bond Information

Original Par Amount =	\$3,335,000	Annual Principal Payments Due:
Interest Rate =	5.50%	May 1st
Issue Date =	January 2006	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$2,625,000	

October 24, 2017

RE: Summerville Community Development District Auditor Renewal

At the November 18, 2014 Summerville Community Development District Board Of Supervisors meeting, the firm of Grau & Associates was selected to perform the 9-30-2014, 9-30-2015 and 9-30-2016 year end audits of the District with an option to perform the 9-30-2017 audit.

The fees for the 9-30-2014 audit were \$3,500. The fees for the 9-30-2015 audit were \$3,600. And the fees for the 9-30-2016 audit were \$3,700. The proposed fee for the 9-30-2017 audit is \$3,700, which is the budgeted amount for audit fees for Fiscal Year 2017/2018.

Grau & Associates has been the district auditor for the past eight years. Management is pleased with the professionalism and the competence of the Grau & Associates partners and staff; therefore management recommends that the Board approve the renewal option for the Fiscal Year Ending 9-30-2017 audit for Grau & Associates.

Special District Services, Inc.